SHERMAN THOMAS CHARTER SCHOOL

RESOLUTION #07282601

REVISION OF THE EDUCATION PROTECTION ACCOUNT SPENDING PLAN

WHEREAS, the voters approved Proposition 30 on November 6, 2012;

WHEREAS, Proposition 30 added Article XIII, Section 36 to the California Constitution, creating the Education Protection Account (EPA) to provide local educational agencies (LEAs) with state aid funding by temporarily increases the State sales tax rate for all taxpayers, and the personal income tax rates for upper-income taxpayers;

WHEREAS, Proposition 55 was approved on November 8, 2016, extending the personal income tax rates for upper-income taxpayers through 2030 to continue funding the EPA;

WHEREAS, the governing board must determine the spending plan for the EPA monies at an open session of a public meeting;

WHEREAS, the state funds from the EPA shall be used exclusively for instructional purposes, and not for any other purpose, including but not limited to instructional salaries, pupil services, community services and other overhead costs;

NOW, THEREFORE, IT IS HEREBY RESOLVED:

1. The monies received from the Education Protection Account shall be spent as required by Article XIII, Section 36.
2. The annual spending determination for the EPA funds shall be made in an open session of a public meeting of the governing board.
3. The board hereby approves the revised spending plan attached to this resolution, allocating an estimated $974,948 in EPA funds to be spent exclusively on various non-administrative expenditures for the fiscal year ending June 30, 2026.
4. The governing board shall annually publish on the organization's internet website an accounting of how much money was received from the EPA and how that money was spent.

PASSED AND ADOPTED this 28th day of July, 2026, by the following vote:

AYES: 4
NOES: 0
ABSENT: 0
ABSTAINED: 0

Tasha Manfredi-Garlick 28 July 2026

Education Protection Account

Revenue & Expenditures

Expenditures through: June 30, 2026

Fund 01 (General) - Resource 1400 (Education Protection Account)

Description	Object Codes	Amount
AMOUNT AVAILABLE FOR THIS FISCAL YEAR		
Adjusted Beginning Fund Balance	9791-9795	$ -
Revenue Limit Sources	8010-8099	$ 974,948.00
Federal Revenue	8100-8299	---------
Other State Revenue	8300-8599	---------
Other Local Revenue	8600-8799	---------
All Other Financing Sources and Contributions	8900-8999	---------
Deferred Revenue	9650	---------
TOTAL AVAILABLE		$ 974,948.00
EXPENDITURES AND OTHER FINANCING USES	**Function Codes**	
Instruction	1000-1999	$ 872,141.26
Instruction-Related Services		
Instructional Supervision and Administration	2100-2150	---------
AU of a Multidistrict SELPA	2200	---------
Instructional Library, Media, and Technology	2420	$ -
Other Instructional Resources	2490-2495	$ -
School Administration	2700	---------
Pupil Services		
Guidance and Counseling Services	3110	$ -
Psychological Services	3120	$ -
Attendance and Social Work Services	3130	$ -
Health Services	3140	$ -
Speech Pathology and Audiology Services	3150	$ -
Pupil Testing Services	3160	$ -
Pupil Transportation	3600	$ -
Food Services	3700	$ -
Other Pupil Services	3900	$ -
Ancillary Services	4000-4999	$ -
Community Services	5000-5999	$ -
Enterprise	6000-6999	---------
General Administration	7000-7999	---------
Plant Services	8000-8999	$ 102,806.74
Other Outgo	9000-9999	$ -
TOTAL EXPENDITURES AND OTHER FINANCING USES		$ 974,948.00
BALANCE (Total Available minus Total Expenditures and Other Financing Uses)		$ -

Prepared by: Sarina Lopez

Web Exhibits

Back Export to Excel

Education Protection Account Calculation

County:	Madera	Period:	2025-26 P-2
District:	Madera Unified	CDS Code:	20 65243 0100016
LEA:	Sherman Thomas Charter	Charter No:	0507

EDUCATION PROTECTION ACCOUNT (EPA) MINIMUM ENTITLEMENT		
Total ADA for EPA Minimum	A-1	214.26
Minimum Funding per ADA	A-2	$200
EPA Minimum Funding (A-1 * A-2)	A-3	$42,852
EPA PROPORTIONATE SHARE CAP		
COLA [Chapter 52, Statutes of 2022]	B-1	1.0230
Prior Year Adjusted 2012-13 Charter School Base Rate for General Purpose Funding	B-2	$7,021.86
Adjusted 2012-13 Charter School Base Rate for General Purpose Funding (B-1 * B-2)	B-3	$7,183.36
Charter School Current Year Funded ADA	B-4	214.26
Adjusted Charter School General Purpose Funding for EPA (B-3 * B-4)	B-5	$1,539,107
Prior Year Adjusted 2012-13 Deficited Base Revenue Limit per ADA (Rate 1)	B-6	$0.00
Adjusted 2012-13 Deficited Base Revenue Limit per ADA (Rate 1) (B-1 * B*6)	B-7	$0.00
School District Current Year Funded ADA, excluding NSS	B-8	0.00

Adjusted Total Deficited Base Revenue Limit (B-7 * B-8)	B-9	$0
Prior Year Adjusted 2012-13 Other Revenue Limit per ADA (Rate 2)	B-10	$0.00
Adjusted 2012-13 Other Revenue Limit per ADA (Rate 2) (B-1 * B-10)	B-11	$0.00
School District Current Year Funded ADA, including NSS	B-12	0.00
Adjusted Total Other Revenue Limit (B-11 * B-12)	B-13	$0
Adjusted Necessary Small Schools Allowance (Deficited)	B-14	$0
County Revenue Limit	B-15	$0
Total Adjusted Revenue Limit/Adjusted General Purpose Funding (B-5+ B-9+ B-13+ B-14+B-15)	B-16	$1,539,107
Local Revenue/In-lieu of Property Taxes	B-17	$387,856
EPA Proportionate Share Cap (B-16 - B-17; If less than 0, B-18 = 0)	B-18	$1,151,251
EPA PROPORTIONATE SHARE		
Total Adjusted Revenue Limit/Adjusted General Purpose Funding for EPA (B-16)	C-1	$1,539,107
Statewide EPA Proportionate Share Ratio	C-2	0.6247675118
EPA Proportionate Share (C-1 * C-2)	C-3	$961,584
EPA ENTITLEMENT [Article XIII California Constitution Section 36(e)(3)(B)]		
EPA Entitlement (if C-3 < B-18, then C-3; else B-18); (If C-3 or B-18 < A-3, A-3)	D-1	$961,584
Miscellaneous Adjustments	D-2	$0
Adjusted EPA Entitlement (D-1 + D-2)	D-3	$961,584
Prior Year Annual Adjustment	D-4	$13,364
Current Year Entitlement Net of Prior Year Annual Adjustment (D-3 + D-4)	D-5	$974,948
EPA PAYMENT SCHEDULE		
Payment schedule is applicable to P-1 and P-2 periods only and reflects an LEAs third and fourth quarterly EPA payments, respectively. Changes resulting from the Annual recalculation are net against the EPA current year entitlement.		

Quarterly Payment Percentage	E-1	100.0000000000
Prior Payments	E-2	$434,568
Recoveries	E-3	$0
Paid to Date (E-2 - E-3)	E-4	$434,568
Payment Due (D-5 * E-1) - E-4	E-5	$540,380
Payment Adjustment	E-6	$0
EPA Quarterly Payment (E-5 + E-6)	E-7	$540,380

Back Export to Excel